



**Minutes of the Meeting of the Finance Committee held on
Wednesday 12th July 2023 at 7.00pm, at The Town Hall, Sleaford**

Present: Cllrs Anthony Brand (Chairman of the Committee), Stephen Shanahan-Kluth (Vice-Chairman of the Committee), Bozena Allan, Linda Edwards-Shea, Ken Fernandes, Steve Mason, Malcolm Offer, Melody Shanahan-Kluth and David Suiter.

In attendance: Mr Chris Pilkington (Town Clerk and Responsible Financial Officer)

23.10 APOLOGIES

None.

23.11 (a) TO RECEIVE DISCLOSURES BY MEMBERS OF ANY DISCLOSABLE PECUNIARY INTERESTS FOR THE PURPOSES OF SECTION 31 OF THE LOCALISM ACT 2011 AND ANY OTHER RELEVANT INTERESTS UNDER THE MEMBERS' CODE OF CONDUCT

None.

(b) TO RECEIVE AND DECIDE UPON REQUESTS FOR DISPENSATIONS TO COUNCILLORS TO TAKE PART IN DISCUSSIONS AND VOTES WHERE THEY HAVE DECLARED DISCLOSABLE PECUNIARY INTERESTS

There were no requests for dispensations.

23.12 PUBLIC PARTICIPATION

There were no members of the public present.

23.13 MINUTES OF THE PREVIOUS MEETING

RESOLVED: That the minutes of the meeting of the Finance Committee held on Wednesday 14th June 2023 be confirmed as an accurate record and signed by the Chairman of the Committee.

23.14 FINANCE REPORTS

(a) EXPENDITURE TO BUDGET REPORT TO 30th JUNE 2023 (DATED 6th JUNE 2023)

The Town Clerk presented the budget report and highlighted some of the budgetary pressures on the Council. Members discussed a range of issues arising from the report including income from parking, expenditure on IT and Christmas lights.

RESOLVED: That the report be noted.

(b) BANK RECONCILIATION FOR JUNE 2023

RESOLVED: That the bank reconciliation be noted.

(c) FUND TRANSFERS WITHIN THE COUNCIL'S BANKING ARRANGEMENTS

RESOLVED: That the transfers made be noted.

(d) LEVEL OF RESERVES HELD BY THE COUNCIL

The Town Clerk spoke to the levels of reserves held by the Council and he would proposed changes to them to the next meeting of the Committee.

RESOLVED: That this be noted.

23.15 AUTHORISATION OF EXPENDITURE

(a) FINANCIAL TRANSACTIONS MADE RETROSPECTIVELY AND PENDING

RESOLVED: That the transactions listed be approved.

(b) AUTHORISATIONS OF EXPENDITURE MADE UNDER FINANCIAL REGULATION 4.6

- (i) Worknest, Provision of H&S Support Service, £2,621 + VAT
- (ii) Omega Red Group Ltd, Inspection and testing of lighting protection system at Handley Monument, £166 + VAT

RESOLVED: That the authorisations be noted.

(c) TO REQUEST TWO MEMBERS TO SIGN PAPERWORK

RESOLVED: That Cllrs Offer and Suiter sign the paperwork.

23.16 SECTION 106/COMMUNITY INFRASTRUCTURE LEVY MONIES

The Town Clerk updated members of the plans to spend S106 monies on new play equipment at the George Street Play Area and that the tender for the work would be advertised shortly on contract finder. Members also discussed the idea of creating a new footpath at the site.

RESOLVED: That the update be noted and costings for a new footpath at the site be brought to a future meeting of the Committee.

23.17 COUNCILLORS ALLOWANCES

Members discussed the allowances paid to councillors and agreed to recommend to the full Council that they be uplifted in line with inflation, backdated to 1st April 2023, in line with past recommendations by the Parish Remuneration Panel and that

23.18 DATE AND VENUE OF NEXT MEETING

RESOLVED: That the next meeting of the Committee take place on Wednesday 13th September 2023 at 7pm at the Town Hall, Sleaford.