

FINANCIAL OVERVIEW AND THE COUNCIL'S STRATEGIC VISION

PRESENTATION BY
ACTING TOWN CLERK





STRATEGIC VISION

In January 2020, Sleaford Town Council adopted a strategic vision together with priorities that focused on 5 main areas: -

- Our Economy
- Our Buildings
- Our Environment
- Our Communities
- Our Council

This presentation will provide an overview of how the previous years income, expenditure and investment was reflected in these areas.

SLEAFORD TOWN COUNCIL – STRATEGIC PLAN 2019-2023



VISION

A TOWN FOR ALL TO BE PROUD OF

MISSION

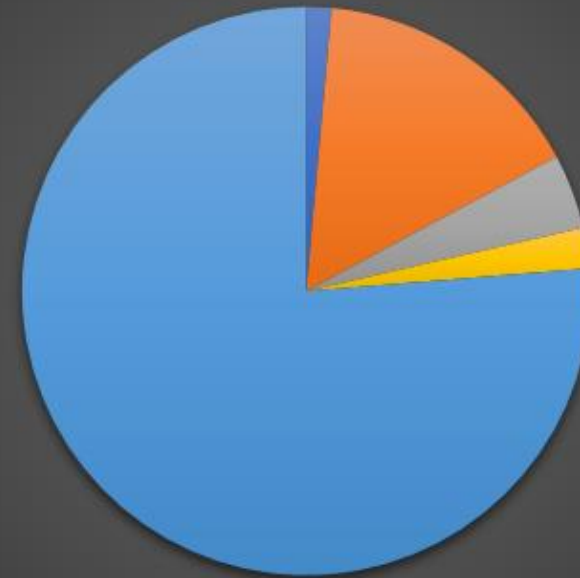
TO MAKE SLEAFORD A PLACE TO WHERE EVERYONE REACHES THEIR FULL POTENTIAL TO LIVE, LEARN, WORK, PLAY AND VISIT

Priorities	Our ECONOMY	Our BUILDINGS	Our ENVIRONMENT	Our COMMUNITIES	Our COUNCIL
Ambitions	<p>To promote a thriving town centre with an attractive retail experience for residents and visitors.</p> <p>To support an active night-time economy.</p> <p>To support economic development plans that meet our objectives.</p>	<p>All new homes and buildings to meet the priority set out above.</p> <p>All buildings of heritage value are preserved and restored.</p> <p>Adequate infrastructure exists to meet the needs and standards of our communities.</p>	<p>To reach zero carbon emissions in our activities by 2030.</p> <p>To keep Sleaford clean, green and litter free.</p> <p>Increase and improve our green spaces and trees, for people and wildlife.</p>	<p>To consult our communities, to understand their needs and priorities.</p> <p>To work with residents and community groups to provide a wide range of social and cultural services.</p> <p>Be open and responsive to requests from the community.</p>	<p>To be a high performing, value for money Council which responds to the needs of our communities.</p> <p>To respond as quickly and as helpfully as possible to all requests and enquiries.</p> <p>To deliver high quality, value for money services for residents and businesses.</p> <p>To work with other agencies and councils for the benefit of residents.</p>

COUNCIL INCOME

- Income – Council received £882,968.44
- £648,554.00 was raised by precept, the rest is funded through fees for council services
- 76% of charges are received through council services
- 16% income is generated through infrastructure (CIL)
- 4% contribution from NKDC for litter picking
- 2% discounted charges for charity events
- 2% received through charges at events and special markets

Income Overview 2019-20

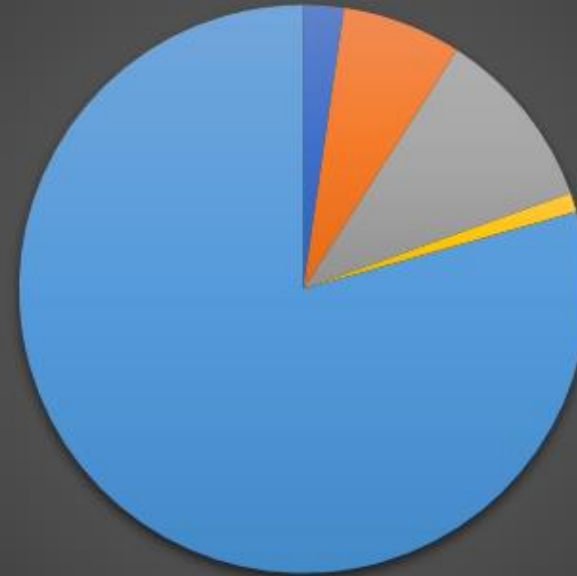


■ Our Economy ■ Our Buildings ■ Our Environment ■ Our Communities ■ Our Council

COUNCIL EXPENDITURE

- Expenditure – Council spent £721,579.67
- 82% of expenditure covers the cost of council services
- 11% ensures that the open space areas are well maintained
- 7% ensures our buildings are maintained and accessible
- 2% supports the economy in council events
- 1% support local community groups through donations

Expenditure Overview 2019-20



■ Our Economy ■ Our Buildings ■ Our Environment ■ Our Communities ■ Our Council

COUNCIL INVESTMENT

- Council invested £ 60,262.21 this year through its capital reserves
- 41% - Council machinery was invested in to support council service provision
- 44% - Town Hall was refurbished to ensure a more productive and efficient work environment
- 15 % - Investment was provided to support cultural investigation in the Castle site and support Sleaford in Bloom

Investment Overview 2019 - 20



■ Our Economy ■ Our Buildings ■ Our Environment ■ Our Communities ■ Our Council



SUMMARY

- As illustrated in the pie charts, the majority of the public money received, spent and invested in 2019/20 highlighted in blue provides the continuation of council services e.g. provision of car park, cemetery, allotments and associated town buildings.
- From 4% of the public money received from local economy and charities. 18% of public money was spent and reinvested in those areas going directly to community groups for the benefit of the people living and working in Sleaford.